



### Payment, Settlement & Reconciliation.

The "PSR" extension Automatically Processes payment Files from credit card processors, Amazon, PayPal & eBay and matches these payments with corresponding acumatica invoices & credit memo transactions. Then, PSR associates these records to bank deposits for automatic reconciliation. essential for ecommerce edition accounting.

There are many payment types/sources for eCommerce sales including banks and processors, PayPal, Amazon and eBay. Each support different transmission protocols and dissimilar fee structures. Also, within the Acumatica Banking screens/processes there are many steps required for closed-loop accounting. **Developed in partnership with AcuCode**, the Advanced Solutions Payment, Settlement and Reconciliation (PSR) module automates the complex and here-to-for time consuming processes required to close invoices and assure their payment/deposit in the bank (less merchant fees).

## Captures Processor and Settlement Files From Multiple Sources And Matches Them "in Bulk" To Acumatica Invoices and Credits

- Configurable tool performs auto-matching and settlement in one pass
- Correlates results with bank deposits and auto updates Acumatica
- Acumatica registers payments, automatically closes associated invoices and triggers related debits and credits

## Accommodates Multiple Payment Services and Dissimilar Fee Practices

- Different processors, banks and funding sources maintain different business practices. For example, Amazon will not deposit funds until all shipments associated with an order are completed. Some processors assess merchant fees at time of transaction while others assess merchant fees monthly.
- PSR manages these different business practices

## **Auto Associates Bank Deposits With Specific Orders/Invoices & Credits**

- Users have visibility to each transaction in Acumatica regarding payments and reconciliation
- Compatible with existing Acumatica banking reports

## Written in the Acumatica xRP Framework (Microsoft .NET Visual Studio)

- 100% Acumatica. Seamless to the application and database.
- Upgrade compatible.

#### **KEY BENEFITS**

# Dramatically Cuts Time to Settle & Reconcile Ecommerce Related Payments

- Often moderate and high volume eTailers must allocate an FTE equivalent to reconcile Ecommerce related payments
- The PSR module reduces hours (and hours) of work to minutes

# Allocate Accounting Personnel to High Value Activities, Reduce Errors

- PSR is a perfect application for computer programming, speed and accuracy
- Expensive accountants are freed to focus on high value activities

### Evaluate the Cost(s) of Bank & Processor Fees

- PSR processes in "bulk" but provides detail on merchant fees
- Transaction costs may be evaluated to determine more favorable alternatives (or price options to maintain margins)

#### Close Books Much Quicker Because PSR Is Automated

- PSR eliminates a time-consuming activity dramatically reducing the time to realize month, quarter and year-end results
- Users have instant access to exceptions

#### Contact

#### **Advanced Solutions**

isvsales@solutionsco.com

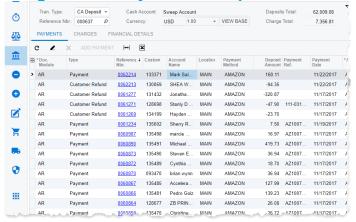
(877) 590-4ERP







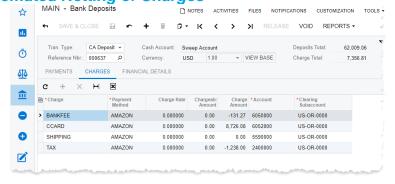
#### Automated Assignment of Payments to Deposits



#### From Any Raw File or Message Format



#### To Automated Netting of Charges



#### ABOUT ADVANCED SOLUTIONS & CONSULTING CO.

Advanced Solutions & Consulting Co. (ASC) is a founding Acumatica VAR with MVP status. We deliver ISV solutions that save serious time and money for supply chain and accounting applications. Our solutions are written in native Acumatica xRP. They address complex ERP requirements extending Acumatica's market breadth and competitiveness.

ASC augments Acumatica with elegant solutions that monitor and automate ERP functions to improve Acumatica's competitive landscape and save customers (and their VAR's) serious time and money.

## THE ACUMATICA ERP

Acumatica delivers a full suite of integrated business management applications unlike any other ERP solution on the market today.

#### STREAMLINE OPERATIONS

Manage your business more efficiently:

- · Automate processes
- · Control workflows
- Access the system from anywhere on any device—including mobile
- Promote collaboration with allinclusive user licensing

#### **ADAPTABLE SOLUTION**

Add and extend:

- Deploy in-house or in a private or public cloud
- Easily configure your solution to fit your needs
- Add capabilities such as CRM or data visualization at any time
- Extend to other solutions and applications beyond ERP

# YOUR BUSINESS ACCELERATED

Get a single version of the truth:

- Accelerate business performance and make smarter decisions with automated processes, real-time data collection, financial analyses, and forecasting
- No per user pricing system scales as your business grows

Contact

#### **Advanced Solutions**

isvsales@solutionsco.com

(877) 590-4ERP

Contact us today to get started: CONTACT SALES

+1 877 590-4ERP

sales@solutionsco.com

